GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:805
ANSWERED ON:18.07.2002
PRICING OF CRUDE OIL
PUSHPDAN SHAMBHUDAN GADHAVI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether the Union Government have received any representation from the Government of Gujarat for setting up a pricing agency on crude oil; and

(b) if so, the details thereof and the action taken by the Government thereon ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLUEM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS
PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): The Government had constituted a Committee to devise a new scheme of royalty on indigenous crude oil.The Committee had sought suggestions from State Governments and Union territories.The State Government of Gujarat had, interalia, suggested for an independent Agency for determining final price of indigenous crude oil. The Committee has submitted its report, which is under consideration of the Government.